

TeleUno, Inc.
Balance Sheet
April 30, 2001

	<u>April 30, 2001</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	4,326.28
Regions Bank	12,755.28
Total Checking/Savings	<u>17,081.56</u>
Other Current Assets	
Accounts Receivable	<u>93,269.02</u>
Total Current Assets	<u>110,350.58</u>
TOTAL ASSETS	<u>110,350.58</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	30,537.72
Total Accounts Payable	<u>30,537.72</u>
Total Current Liabilities	<u>30,537.72</u>
Total Liabilities	30,537.72
Equity	
Additional Paid in Capital	31,900.00
Capital Stock	5,100.00
Retained Earnings	-22,852.67
Net Income	65,865.53
Total Equity	<u>79,812.86</u>
TOTAL LIABILITIES & EQUITY	<u>110,350.58</u>
TOTAL LIABILITIES & EQUITY	<u>110,350.58</u>

OFFICIAL FILE

H.C.C. DOCKET NO. 01 0386
 Exhibit No. 1
 Witness [Signature]
 Date 7/3/01 Reporter [Signature]

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05/14/01
Accrual Basis

TeleUno, Inc.
Profit & Loss
March 24 through April 30, 2001

	<u>Jan - Apr 01</u>
Ordinary Income/Expense	
Income	
Credits	
Direct Credits	-401.51
Total Credits	<u>-401.51</u>
LD Revenue	105,224.30
Total Income	<u>104,822.79</u>
Cost of Goods	
LOA Expense	15,723.42
Usage Expense	12,578.73
Total Cost of Goods	<u>28,302.15</u>
Gross Profit	<u>76,520.64</u>
Expense	
Bank Service Charges	54.60
Office Supplies	808.60
Postage and Delivery	2,106.58
Printing and Reproduction	1,866.75
Professional Fees	
Filing Fees	2,597.28
Legal Fees	1,870.78
Total Professional Fees	<u>4,468.06</u>
Rent	153.70
Taxes	
Franchise Tax	175.00
State	935.00
Total Taxes	<u>1,110.00</u>
Telephone	288.82
Total Expense	<u>10,855.11</u>
Net Ordinary Income	<u>65,665.53</u>
Net Income	<u>65,665.53</u>